



FINANCIAL INFORMATION

STATEMENT OF FINANCIAL PERFORMANCE

For the year ended 30 June 2021

	2021	2020
REVENUE		
Donations, fundraising and other similar revenue	\$ 1,627,665	\$ 1,291,894
Interest, dividends and other investment revenue	\$ —	\$ 1,036
Recoveries	\$ 39,449	\$ —
TOTAL REVENUE	\$ 1,667,114	\$ 1,292,930
EXPENSES		
Costs related to providing services	\$ 220,358	\$ 161,537
Grants and donations made	\$ 2,034,518	\$ 1,171,955
Other expenses	\$ 50,893	\$ 61,000
TOTAL EXPENSES	\$ 2,305,769	\$ 1,394,492
SURPLUS/(DEFICIT) FOR THE YEAR	(\$ 638,655)	(\$ 101,562)

BALANCE SHEET

As at 30 June 2021

	2021	2020
ASSETS		
Current Assets		
Bank accounts and cash	\$ 162,036	\$ 288,839
Debtors and repayments	# 20,475	\$ 345,980
Inventory	\$ 607	\$ 607
GST Refund	\$ 17,890	\$ —
Other current assets	\$ —	\$ 35
TOTAL CURRENT ASSETS	\$ 201,011	\$ 635,461
LIABILITIES		
Current Liabilities		
GST Payable	\$ —	
Accounts Payable	\$ 28,722	
Rounding	\$ 1	
Grant Funds Not Yet Distributed — Expansion Grant	\$ 119,719	
TOTAL CURRENT LIABILITIES	\$ 148,443	\$ 415,862
NET ASSETS	\$ 52,568	\$ 219,619
ACCUMULATED FUNDS		
Capital contributed by owners or members	\$ —	\$ —
Accumulated surpluses or (deficits)	\$ 52,568	\$ 219,619
Reserves	\$ —	\$ —
TOTAL ACCUMULATED FUNDS	\$ 52,568	\$ 219,619

STATEMENT OF CASH FLOWS

As at 30 June 2021

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash was received from:		
Donations, fundraising and similar receipts	\$ 2,086,834	\$ 1,291,894
Interest, dividends and other investment receipts	\$ —	\$ 1,036
Net GST	\$ 84,455	(\$ 120,277)
Cash was applied to:		
Donations or grants paid	\$ 2,034,518	\$ 1,171,955
Payments in relation to providing services	\$ 263,002	\$ 222,537
NET CASHFLOW FROM OPERATING ACTIVITIES	(\$ 126,232)	(\$ 221,839)
CASH FLOWS FROM INVESTING AND FINANCIAL ACTIVITIES		
Cash was received from:		
Capital contributed from owners or members	\$ —	\$ —
Cash was applied to:		
Payments to purchase Investments	\$ —	\$ —
NET CASHFLOW FROM INVESTING AND FINANCING ACTIVITIES	\$ —	\$ —
INCREASE/(DECREASE) IN CASH		
Opening Cash	\$ 288,839	\$ 354,479
Previous Year Debit Card Adjustment	(\$ 569)	\$ —
Closing Cash	\$ 162,038	\$ 288,839
NET INCREASE/(DECREASE) IN CASH	(\$ 126,232)	(\$ 221,839)
THIS IS REPRESENTED BY:		
Bank Accounts and Cash	\$ 162,038	\$ 288,839

STATEMENT OF ACCOUNTING POLICIES

For the year ended 30 June 2021

BASIS OF PREPARATION

Predator Free Dunedin Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

GOODS AND SERVICE TAX (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

INCOME TAX

Predator Free Dunedin Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

BANK ACCOUNTS AND CASH

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

CHANGES IN ACCOUNTING POLICIES

There have been no changes in accounting policies during the financial year (last year - nil)

CHANGES IN ACCOUNTING POLICIES

The Trust owns no property, plant and equipment as at balance date (last year - nil).

THIS PERFORMANCE REPORT HAS BEEN APPROVED BY THE TRUSTEES, FOR AND ON BEHALF OF PREDATOR FREE DUNEDIN TRUST:

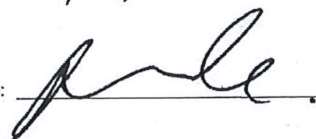
Date:

02/11/2021

Name:

Matthew Harcombe

Signature:



Position:

Trustee

Independent Auditor's Report

To the Trustees of Predator Free Dunedin Trust

Opinion

We have audited the performance report of Predator Free Dunedin Trust (the 'entity'), which comprises the statement of financial position as at 30 June 2021, and the entity information, statement of service performance, statement of financial performance, and statement of movements in equity for the year then ended, and the statement of accounting policies and other explanatory information.

In our opinion:

- The reported outcomes and outputs, and quantification of the outputs to the extent practicable in the statement of service performance are suitable;
- The performance report on pages 2 to 10, presents fairly, in all material respects, the financial position of the entity as at 30 June 2021, its financial performance, the entity information and the service performance for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-for-Profit) issued by the New Zealand Accounting Standards Board ('PBE SFR – A (NFP)').

Basis for opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing ('ISAs') and International Standards on Auditing (New Zealand) ('ISAs (NZ)'), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised) ('ISAE (NZ) 3000 (Revised)'). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the entity in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants*, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Other than in our capacity as auditor we have no relationship with or interests in the entity.

The Trustees' responsibilities for the performance report

The Trustees are responsible on behalf of the entity for:

- Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- the preparation and fair presentation of the performance report on behalf of the entity in accordance with PBE SFR – A (NFP), and
- for such internal control as the Trustees determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the performance report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs, ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs, ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on use

This report is made solely to the Trustees, as a body, in accordance with our engagement letter. Our audit has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte Limited

Dunedin, New Zealand
2 November 2021